



**NOTICE OF ANNUAL GENERAL MEETING  
TO BE HELD ON JUNE 16, 2021**

NOTICE IS HEREBY GIVEN that an annual general meeting (the “**Meeting**”) of the holders (“**Shareholders**”) of common shares (“**Common Shares**”) of RAISE PRODUCTION INC. (the “**Corporation**”) will be held at 3:00 p.m. (Calgary time) on June 16, 2021 held solely by means of remote communication by Microsoft Teams at <https://tinyurl.com/RaiseAGM2021>, for the following purposes:

1. to receive the audited financial statements of the Corporation for the financial years ended December 31, 2019 and December 31, 2020;
2. to fix the number of directors of the Corporation to be elected at the Meeting at eight (8) and to elect directors for the ensuing year;
3. to appoint Ernst & Young LLP as the Corporation’s auditor for the ensuing year and to authorize the directors to fix the auditor’s remuneration;
4. to ratify and approve the Corporation’s amended and restated stock option plan, as described in the management information circular dated May 17, 2021 (the “**Circular**”); and
5. to transact any such other business as may properly be brought before the Meeting or any adjournment thereof.

The Circular relating to the business to be conducted at the Meeting accompanies this notice.

Only Shareholders of record at the close of business on May 17, 2021 (the “**Record Date**”) will be entitled to vote at the Meeting, unless, after the Record Date, a Shareholder has transferred any Common Shares and the transferee, not later than 10 calendar days before the Meeting, establishes ownership of such Common Shares and demands that the transferee’s name be included on the list of Shareholders. Such transferee will be entitled to vote those Common Shares at the Meeting.

In light of the guidelines related to COVID-19, the Corporation will be hosting the Meeting solely by means of remote communication. **All Shareholders are strongly encouraged to vote prior to the Meeting by any means described below, as in-person voting at the time of the Meeting will not be possible.**

**Any Shareholders who submitted a proxy in respect of the annual general meeting of Shareholders scheduled to be held on February 18, 2021 will need to vote again. That meeting was cancelled and such proxies are no longer valid.**

**A registered Shareholder may attend the Meeting remotely or may be represented by proxy. Shareholders are requested to date, execute and return the accompanying form of proxy for use at the Meeting or any adjournment thereof. To be effective, the enclosed proxy must be received by Odyssey Trust Company, Proxy Tabulation Department, 1230, 300 – 5<sup>th</sup> Avenue S.W., Calgary, Alberta, T2P 3C4 no later than 3:00 p.m. MST on June 14, 2021, or if the Meeting is adjourned, by no later than 48 hours prior to the time and date on which the Meeting is reconvened. Alternatively, a registered Shareholder may vote online as provided for in the instructions set forth in the enclosed form of proxy. If you are a beneficial Shareholder and receive these materials through your broker or through another intermediary, please complete and return the form of proxy in accordance with the instructions provided to you by your broker or other intermediary.**

**DATED** at Calgary, Alberta, May 17, 2021.  
**BY ORDER OF THE BOARD OF DIRECTORS**

By: (signed) “Eric Laing”  
President, Chief Executive Officer and Director